

## Press Release

New York - August 29, 2006

**Telco Group Inc. and World Communication Group Services (WCGS) announced today the formation of a strategic relationship which will provide enhanced switch partitioning services to the Prepaid Calling card industry.**

**The partnership will benefit Customers by combining the industry leading services of Telco Group, Inc. and WCGS.**

**Telco Group, Inc. and affiliates is one of the leading and fastest growing facilities-based providers of prepaid telecommunications products and services in the U.S.**

**WCGS is a switch partitioning and enhanced services platform provider who is currently providing services to many of the most successful companies in the industry.**

**“We are pleased to enter into this arrangement with WCGS”, stated Sam Tawfik, CEO of Telco. “WCGS has a proven track record of providing the highest quality services to the industry. Telco shares the same vision for excellence in everything we do and feels that this relationship will provide customers with the highest level of service possible from two industry leaders.”**

**Arnie Goodstein, CEO of WCGS said, “We are equally pleased with our association with Telco. WCGS through its state of the art switching systems and unique software systems provides customers the ability to measure their profitability and manage their business on a real time basis. WCGS is uniquely positioned to provide the highest quality services in the industry. We feel that by joining with Telco we will now have a strong carrier partner that shares our desire to offer the best services possible at competitive prices. Telco’s Tier one carrier network will be a huge benefit to our customers and our combined services will be an unbeatable combination.”**

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